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## **Audax Group Announces Two Add-on Acquisitions for Winchester Electronics with Purchase of Advanced Interconnect and Kings Electronics**

BOSTON--(BUSINESS WIRE)--Audax Group announced it has completed two add-on acquisitions for Winchester Electronics Corporation ("Winchester") with the purchase of the assets of Advanced Interconnect, Inc. ("AI"), a subsidiary of Molex Incorporated (Nasdaq: MOLX), and Kings Electronics, Inc. ("Kings"), a privately held company. The addition of these two assets strengthens Winchester's position as a leading manufacturer of electronic connectivity solutions. Headquartered in Franklin, Massachusetts, the AI business manufactures fiber optic and copper-based cable assemblies used in the computer, data storage, high data rate networking, telecommunications, and medical sectors of the electronics industry. Kings, based in Rock Hill, South Carolina, manufactures RF coaxial connectors used in the commercial and military aviation, broadcasting, telecommunications, and industrial markets. The acquisitions broaden Winchester's product selection and expand the company into new end markets.

**Geoffrey S. Rehnert**, Co-CEO of Audax Group, said "With the acquisitions of Advanced Interconnect and Kings Electronics we have more than doubled Winchester's EBITDA since purchasing the company last June. We continue to look for add-on acquisitions in the U.S. and Europe that will allow us to leverage our global manufacturing base."

**Michael Driscoll**, CEO of Winchester, said "This is a significant step for our company. These acquisitions will take Winchester into new markets while expanding our technological capabilities."

Kirkland & Ellis LLP advised Audax Group. Newstar Financial, Inc. and HighPoint Capital Management, LLC provided senior debt financing for both transactions. Gladstone Capital Corporation provided junior debt financing.

### **ABOUT AUDAX GROUP**

Audax Group, founded in 1999, is a leading investor in middle market companies. With offices in Boston and New York, Audax manages in excess of \$2.5 billion in equity and mezzanine debt capital. For more information visit the Audax Group website <http://www.audaxgroup.com>

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